

STATE OF WASHINGTON



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	
)	No. D 04-11
MARINE UNDERWRITERS)	
LIMITED,)	
)	ORDER TO CEASE AND DESIST
MARINE SPECIALTY MANAGEMENT,)	
)	
and BRUCE WOODS,)	
)	
Unauthorized Insurer)	
and Agents.)	

TO: Marine Underwriters Limited
Marine Specialty Management
Bruce Woods
2450 Chenowith Road
Lake Havasu City, Arizona 86404

Pursuant to RCW 48.02.080, Marine Underwriters Limited, Marine Specialty Management, and Bruce Woods, and all other persons acting in cooperation with them (including officers, employees, directors, agents, owners and other affiliates) are each hereby ORDERED to cease and desist the solicitation and transaction of insurance in the State of Washington.

THIS ORDER IS BASED ON THE FOLLOWING GROUNDS:

1. Marine Underwriters Limited violated RCW 48.05.030 by transacting insurance in the State of Washington without a certificate of authorization to do so.
2. Marine Underwriters Limited, Marine Specialty Management, and Bruce Woods violated RCW 48.15.020 and RCW 48.17.060 by soliciting insurance without an insurance agents, brokers, solicitors or surplus lines brokers license.

BACKGROUND

1. A copy of a Certificate of Liability Insurance was sent to the OIC to review and to verify the eligibility of the insurer. The insurer listed on the certificate was Marine Underwriters Limited with Marine Specialty Management as the producer.
2. Contact with the Arizona Department of Insurance revealed Marine Specialty Management is licensed in Arizona but not for surplus lines.
3. None of the named respondents are licensed or authorized to do business in Washington.
4. The OIC was contacted by Bruce Woods at Marine Specialty on September 30, 2003. Mr. Woods stated he thought this to be marine insurance and therefore exempt from our regulation. Although the OIC disagrees, he offered to have the company legal department analyze the position. There has been no further contact.
5. Further investigation revealed these entities are also under a Cease and Desist Order in the State of California.

ORDER TO CEASE AND DESIST

Based on the foregoing, IT IS ORDERED, that you, and each of you, whether corporation, association, individual, or other form of entity, cease and desist from acting as, holding yourself out to be, or doing any act of an insurer, agent or broker, and from engaging in activities requiring a license or certificate of authority, until you have fully complied with the requirements of Title 48 RCW and the regulations promulgated thereunder.

Subject to a demand for hearing made pursuant to RCW 48.04.010 and Chapter 34.05 RCW, this Order shall remain in effect pending the further Order of the Commissioner.

IT IS FURTHER ORDERED that if any of you fail or refuse to comply with this Cease and Desist Order, the Insurance Commissioner shall without further notice, take any such other and further action as is authorized by Title 48 RCW.

ISSUED AT TUMWATER, WASHINGTON, this 23rd day of January 2004.

MIKE KREIDLER
Insurance Commissioner

Mary M. Cotter
Staff Attorney, Legal Affairs